

# Modernizing the Fund Onboarding Process

## Automation & Configurability

Onboarding is one of the most resource-intensive and inefficient operations within fund distribution. Manual data entry, email exchanges, and phone calls create extra work for both internal and external teams, slowing down the entire process.

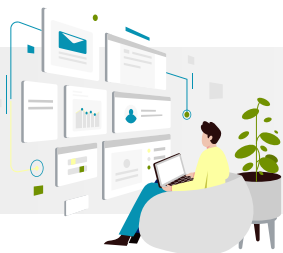
With rising trade volumes and increasingly complex requirements, manual processes can no longer keep pace. Fund distributors must turn to coordinated, automated workflows to manage operational inefficiencies and ensure a seamless onboarding experience.

## THE TRADITIONAL APPROACH

# A Bottleneck for Growth

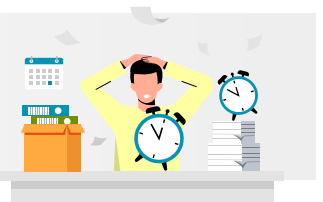
Fund onboarding is critical for fund distributors however, the traditional approach involves mountains of paperwork, leading to missed opportunities, high operational costs, and time-consuming procedures.

Common challenges include...



**Frequent back and forth email interactions**  
over document requirements

**Excessive paperwork** for both the fund distributor and fund manager



**Repetitive document submissions**  
throughout the process

**Multiple verification confirmations**



**Repeated follow-ups**  
unnecessarily taking up your time

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## THE CHALLENGE

# Data Management: A Complex Puzzle

When a new fund is onboarded, the first set of challenges can arise from the data itself, both in the volume of data and the diversity of its sources. Each fund's unique requirements mean data arrives in various formats and from diverse sources, including spreadsheets, databases, commercial general ledger systems, and more.

As a result, bringing both financial and non-financial data from disparate sources into a new system can be a difficult, time-consuming

and resource-intensive task. Traditional methods of data management, often consisting of scattered excel sheets and loosely organized folders, are a dated approach that can hinder the fund onboarding process.

Additionally, the level of manual intervention required at each stage increases the chances of human error, thereby increasing the risk of non-compliance by the investment platform and severely increasing the strain on its team members.

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## SEEKING A SOLUTION

# Streamlined Onboarding

Fund distributors should adopt onboarding solutions that improve efficiency and alleviate common pain points. An ideal solution offers a central repository for managing, organizing, and accessing data, ensuring compliance and providing superior value to all parties involved.

Technology, such as user-friendly portals and dashboards, can streamline access to key information, offering at-a-glance status updates and identifying outstanding requirements.

**A comprehensive onboarding solution allows fund distributors to embrace a paperless, efficient onboarding method that ensures compliance and reduces operational strain.**

## Building collaborative relationships between fund distributor and fund manager

Effective fund administration solutions manage resource constraints, maximize transparency for institutional investors and regulators, and enable forward-thinking firms to manage the regulatory realities of tomorrow today. Establishing a collaborative relationship between the fund distributor and fund manager from the start is crucial.

This spirit of collaboration, focused on the specific needs of a particular fund, can result in a deeper understanding of how best to service that fund's unique challenges. It's important to streamline the communication channels as much as possible. Establishing clear swim lanes up front and clear communicating goes a long way to building long-term success.

Transparent information sharing from initiation through onboarding completion, coupled with strong partnerships, facilitates the flow of data and communication, manages and mitigates operational risks, and streamlines processes.

## Embracing Modernization

Client onboarding through automated solutions marks a significant step toward simplifying the time-consuming process for fund distributors.

A flexible, automated onboarding workflow solution can set up, perform, and monitor a defined sequence of processes and tasks, enhancing end-to-end fund distribution efficiency. Employing a centralized, standardized solution that supports the entire fund onboarding workflow marks a significant step toward a more efficient, compliant, and scalable fund distribution process.

Moving from manual, spreadsheet-based data management to integrated, technology-driven solutions is key to operational excellence. Automation reduces labor-intensive tasks, minimizes errors, and enhances compliance, creating a more efficient onboarding process.



*Contact Delta Data to learn how an automated straight-through processing solution enables faster, simpler, and compliant fund onboarding.*

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